

U.S. Department of Energy

OAK RIDGE OPERATIONS OFFICE

ANNOUNCEMENT

3890

November 12, 2004

SUBJECT: FEGLI New Option B Premiums

In September of 2002, the Office of Personnel Management announced additional age bands for Federal Employee's Group Life Insurance (FEGLI) Option B and stated that the premiums for these age bands would be phased in over a three-year period. The following is the final phase of premium increases for the upper age bands within FEGLI Option B. These increases will go into effect on January 1, 2005. The following charts show the current values and the new increases.

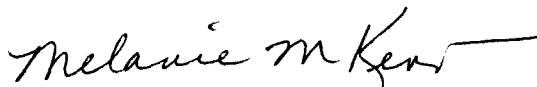
Current Option B Premiums:

Age Band	Biweekly per \$1,000 of coverage	Monthly per \$1,000 of coverage
70-74	\$1.03	\$2.232
75-79	\$1.43	\$3.098
80 and over	\$1.83	\$3.965

Option B Premium Increases effective January 1, 2005:

Age Band	Biweekly per \$1,000 of coverage	Monthly per \$1,000 of coverage
65-69	\$0.72	\$1.56
70-74	\$1.20	\$2.60
75-79	\$1.80	\$3.90
80 and over	\$2.40	\$5.20

These are the only FEGLI premiums that are changing at this time. If you have questions regarding your FEGLI coverage, please contact your Human Resources Specialist.



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